



## Avoid Pre-Funding with Instant Settlements

### Smarter Use of Capital Even in Hard-to-Reach Markets

International payments, especially in emerging markets, require businesses to hold pre-funded accounts in destination currencies. It's a costly endeavor that ties up resources.

RippleNet provides an alternative. While any financial institution on the network enjoys reliable, instant and lower-cost transactions, those who use the digital asset XRP to source liquidity can do so in seconds—freeing up capital and guaranteeing the most competitive rates available today.

### How On-Demand Liquidity Works

RippleNet customers can use XRP to bridge two currencies in under three seconds, ensuring payments are quickly sent and received in local currency on either side of a transaction.

### Who Uses On-Demand Liquidity?



### Why XRP?



XRP is ideally suited for global payments because it is quicker, less costly and more scalable than any other digital asset.

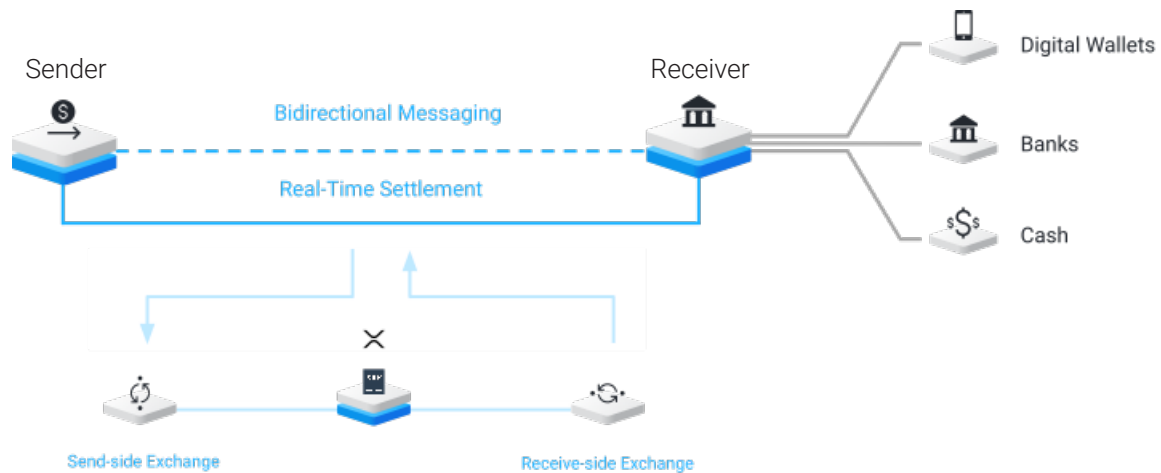


Unmatched efficiency in moving money between two currencies



Scaled growth into new markets without the need to pre-fund or establish a new account

# Step-by-Step Guide to On-Demand Liquidity



1. The sender requests a quote on pricing and FX.
2. Ripple's technology calculates the pricing and FX across all parties, and returns a quote to the sender.
3. The sender accepts the quote and submits payment instructions, initiating the payment.
4. The send-side exchange debits the sender's account, and converts that amount (less fees) into XRP.
5. XRP is sent across the XRP Ledger (settles in 3 seconds) from the send-side exchange to the receive-side exchange.
6. The receive-side exchange converts XRP into local currency, and credits the sender's account (less fees).
7. Ripple's technology confirms the amount received is accurate, and will top up the sender's account if needed.
8. The receive-side exchange forwards the payment to the receiver.
9. The receiver forwards the payment if necessary.
10. The sender and receiver confirm the transaction is complete.



Ripple provides one frictionless experience to send money globally using the power of blockchain technology. By joining Ripple's growing, global network RippleNet, financial institutions can process their customers' payments anywhere in the world instantly, reliably and cost-effectively. Banks and payment providers can use the digital asset XRP to further reduce their costs and access new markets.

Globally recognized venture capital firms and strategic partners invest in Ripple.

## Join The Network

To learn more about how your financial institution can be Ripple-enabled, please contact us at [ripple.com/contact](https://ripple.com/contact)